

NOTICE OF BUDGET PUBLIC HEARING
SPECIAL MEETING OF THE
DOWNTOWN DEVELOPMENT AUTHORITY OF THE CITY OF EAST LANSING
TO BE HELD REMOTELY ON THURSDAY, MAY 14, 2020 AT NOON

The Downtown Development Authority of the City of East Lansing will hold a public hearing on the proposed Fiscal Year 2021 Downtown Development Authority budget, remotely, on Thursday, May 14, 2020 at 12:00 PM. The meeting can be viewed online at <https://cityofeastlansing.civicweb.net/Portal/>

The property tax millage rate proposed to be levied to support the proposed budget will be a subject of this hearing. For the purposes of the hearing it shall be assumed that the tax rate will be 1.7007 mills. A copy of the budget is available for public inspection at <https://www.cityofeastlansing.com/meetings>. The budget is also posted for public inspection on the front entrance door of East Lansing City Hall, 410 Abbot Road, East Lansing, MI 48823.

This notice is posted in compliance with PA 267 of 1976 as amended (Open Meetings Act) MCLA 41.72a (2)(3) and the Americans with Disabilities Act (ADA). Pursuant to Executive Orders 2020-48 and 2020-33 from the Governor of the State of Michigan, the meeting will be held electronically due to the presence of the coronavirus in the community. Call (517) 319-6930, the Department of Planning, Building and Development, East Lansing City Hall, 410 Abbot Road, East Lansing, for additional information.

All interested persons will be given an opportunity to be heard by calling Dial (for higher quality, dial a number based on your current location):

1-312-626-6799, or Toll Free 1-888-788-0099 Meeting ID: 813 7581 8585 Webinar ID: 726 623 167, or by emailing hpope@cityofeastlansing.com.

The Board will provide reasonable auxiliary aids and services, such as interpreters for the hearing impaired and audio tapes of printed materials being considered at the meeting, to individuals with disabilities upon request received by the City seven (7) calendar days prior to the meeting. Individuals with disabilities requiring aids or services should write or call the Planning Department, 410 Abbot Road, East Lansing, MI 48823. Phone: (517) 319-6930. TDD Number: 1-800-649-3777

George Lahanas, Secretary

Dated: May 6, 2020

**City of East Lansing
FY21 Budget Worksheet Report**

Account Number	Description	2020 Adopted Budget	2020 Amended Budget	2020 Year To Date	2020 Estimate	2021 Budget
Fund: 248 - Downtown Development Authority						
Revenues						
Department: 50 - Planning, Bldg and Dev						
Division: 5084 - Downtown Development						
Property Taxes						
5020	Property Taxes - DDA Special Millage	\$160,500.00	\$160,500.00	\$160,114	\$160,115.00	\$225,000.00
5030	TIF 1 University Place Tax Capture	\$159,680.00	\$159,680.00	\$159,680	\$159,680.00	\$162,715.00
5031	TIF 2 DDA Tax Capture	\$981,350.00	\$981,350.00	\$970,544	\$962,060.00	\$682,765.00
Account Classification Total: Property Taxes		\$1,301,530.00	\$1,301,530.00	\$1,290,337	\$1,281,855.00	\$1,070,480.00
State Capital Grants						
5121	State Capital Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Account Classification Total: State Capital Grants		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Grants						
5160	Other Operating Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Account Classification Total: Contribution Donations		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental Income						
5601	Lease/Rental Income	\$9,000.00	\$9,000.00	\$6,000.00	\$9,000.00	\$9,000.00
Account Classification Total: Rental Income		\$9,000.00	\$9,000.00	\$6,000.00	\$9,000.00	\$9,000.00
Other Miscellaneous Revenue						
5650	Miscellaneous Revenue	\$20.00	\$20.00	\$0.00	\$20.00	\$20.00
Account Classification Total: Other Miscellaneous Revenue		\$20.00	\$20.00	\$0.00	\$20.00	\$20.00
Restricted Donations						
5701	Restricted Donation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Account Classification Total: Restricted Donations		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Income						
5751	Interest Income	\$9,000.00	9,000.00	\$8,576	17,000.00	13,000.00
Account Classification Total: Interest Income		\$9,000.00	\$9,000.00	\$8,576	\$17,000.00	\$13,000.00
Reappropriated Equity						
5990	Reappropriated Equity	\$229,090.00	229,090.00	0.00	0.00	(81,500.00)
5992	Reappropriated Equity Encumb.	\$0.00	0.00	0.00	0.00	0.00
Account Classification Total: Reappropriated Equity		\$229,090.00	\$229,090.00	\$0.00	\$0.00	-\$81,500.00
Division Total: 5084 - Downtown Development		\$1,548,640.00	\$1,548,640.00	\$1,304,913	\$1,307,875.00	\$1,011,000.00
Division: 5086 - 303 Abbot						
Gain(Loss) on Sale of Assets						
5800	Gain (Loss) on Sale of Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$14,000.00
Account Classification Total: Gain (Loss) on Sale of Assets		\$0.00	\$0.00	\$0.00	\$0.00	\$14,000.00
Division Total: 5086 - Downtown Development		\$0.00	\$0.00	\$0.00	\$0.00	\$14,000.00
Expenditures						
Department: 50 - Planning, Bldg and Dev						
Division: 5084 - Downtown Development						
Personnel Services						
6071	S&W - Direct Charges	\$82,500.00	82,500.00	\$55,000	82,500.00	82,500.00
6341	Fringe Benefits - Direct Charges	\$27,500.00	27,500.00	\$18,333	27,500.00	27,500.00
Account Classification Total: Personnel Services		\$110,000.00	\$110,000.00	\$73,333	\$110,000.00	\$110,000.00
Operating Costs						
7201	Operating Supplies	\$2,800.00	2,800.00	\$1,634	2,800.00	2,800.00
7415	Municipal Service Agreement	\$248,525.00	248,525.00	\$124,263	248,525.00	123,815.00
7501	Legal Services - General	\$7,000.00	7,000.00	\$7,893	13,500.00	12,000.00
7510	Audit Services	\$4,370.00	4,370.00	\$4,631	4,630.00	4,770.00
7701	Communications - Telephone	\$1,295.00	1,295.00	\$756	1,295.00	1,300.00
8001	Dues and Memberships	\$765.00	765.00	\$0	290.00	765.00
8101	Employee Training	\$350.00	350.00	\$0	115.00	350.00
8301	Building Rent	\$0.00	0.00	\$100	100.00	0.00
8460	Project Development Fund	\$438,085.00	438,085.00	\$70,833	325,000.00	255,265.00
8475	Reimbursable Developer Costs	\$0.00	0.00	\$0	0.00	0.00
8501	Repairs and Maintenance	\$15,000.00	15,000.00	\$8,731	15,000.00	15,000.00
8820	City Computer Rental	\$4,000.00	4,000.00	\$2,667	4,000.00	4,000.00
8890	Other Internal Charges	\$0.00	0.00	\$0	0.00	0.00
Account Classification Total: Operating Costs		\$722,190.00	\$722,190.00	\$221,507	\$615,255.00	\$420,065.00
Transfers Out						
9715	Contribution to Debt Service Fund	\$327,680.00	\$327,680.00	218,453	\$327,680.00	\$332,220.00
9730	Contribution to Parking Fund	\$159,680.00	\$159,680.00	106,453	\$159,680.00	\$162,715.00
Account Classification Total: Transfers Out		\$487,360.00	\$487,360.00	324,907	\$487,360.00	\$494,935.00
Replenish Fund Equity						
9996	Replenish Fund Equity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Account Classification Total: Replenish Fund Equity		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Division Total: 5084 - Downtown Development		\$1,319,550.00	\$1,319,550.00	\$619,747	\$1,212,615.00	\$1,025,000.00
Department Total: 50 - Planning, Bldg and Dev						
Expenditures Total		\$1,319,550.00	\$1,319,550.00	\$619,747.06	\$1,212,615.00	\$1,025,000.00
Revenue Grand Totals:		1,548,640.00	1,548,640.00	1,304,913.44	1,307,875.00	1,025,000.00

**City of East Lansing
FY21 Budget Worksheet Report**

Account Number	Description	2020 Adopted Budget	2020 Amended Budget	2020 Year To Date	2020 Estimate	2021 Budget
Expenditure Grand Totals:		1,319,550.00	1,319,550.00	\$619,747	1,212,615.00	1,025,000.00
Net Grand Totals 5084		229,090.00	229,090.00	\$685,166	95,260.00	0.00
Department: 50 - Planning, Bldg and Dev						
Division: 5090 - Evergreen Properties						
Rental Income						
5601	Lease/Rental Income	\$350,000.00	\$350,000.00	\$172,028	\$363,320.00	\$261,500.00
Account Classification Total: Rental Income		\$350,000.00	\$350,000.00	\$172,028	\$363,320.00	\$261,500.00
Miscellaneous Income						
5601	Miscellaneous Income	\$0.00	\$0.00	\$15,000.00	\$15,000.00	\$0.00
Account Classification Total: Miscellaneous Income		\$0.00	\$0.00	\$15,000.00	\$15,000.00	\$0.00
Interest Income						
5760	Interest Income Restricted	\$30.00	\$30.00	\$0.00	\$15.00	30.00
Account Classification Total: Interest Income		\$30.00	\$30.00	\$0.00	\$15.00	\$30.00
Other Financing Sources						
5803	Debt Proceeds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5800	Gain (Loss) on Sale of Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5990	Reappropriated Equity	\$102,990.00	\$102,990.00	\$0.00	\$0.00	\$218,475.00
Account Classification Total: Other Financing Sources		\$102,990.00	\$102,990.00	\$0.00	\$0.00	\$218,475.00
Division Total: 5090 - Evergreen Properties		\$453,020.00	\$453,020.00	\$172,028	\$378,335.00	\$480,005.00
Revenues Total Evergreen		\$453,020.00	\$453,020.00	\$172,028.47	\$378,335.00	\$480,005.00
Division: Evergreen Properties						
Operating Costs						
7401	Contract Services	\$49,325.00	\$49,325.00	\$26,842.54	\$49,500.00	\$37,100.00
7601	Insurance, Bonds and Claims	\$3,415.00	\$3,415.00	\$2,276.64	\$3,415.00	\$3,285.00
8220	Utilities - Other	\$11,950.00	\$11,950.00	\$5,129.69	\$10,830.00	\$13,200.00
8501	Repairs and Maintenance	\$55,000.00	\$55,000.00	\$49,879.94	\$71,000.00	\$49,600.00
8625	Permit, License and Assessment Fees	\$2,260.00	\$2,260.00	\$2,095.00	\$2,905.00	\$2,185.00
8627	Taxes	\$65,000.00	\$65,000.00	\$60,876.26	\$60,875.00	\$62,500.00
Account Classification Total: Operating Costs		\$186,950.00	\$186,950.00	\$147,100.07	\$198,525.00	\$167,870.00
900 - Capital Outlay						
9001	Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Account Classification Total: 900 - Capital Outlay		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service						
9501	Principal Payment	\$110,000.00	\$110,000.00	\$110,000.00	\$110,000.00	110,000.00
9505	Interest Expense	\$282,170.00	\$282,170.00	\$119,143.89	\$221,145.00	202,135.00
9515	Bond Issuance Costs	\$0.00	\$0.00	\$0.00	\$0.00	0.00
9520	Premium/Discount on Bonds	\$0.00	\$0.00	\$0.00	\$0.00	0.00
Account Classification Total: Debt Service		\$392,170.00	\$392,170.00	\$229,143.89	\$331,145.00	\$312,135.00
Replenish Fund Balance						
9996	Replenish Fund Balance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Account Classification Total: 900 - Replenish Fund Balance		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Division Total: 5090 - Evergreen Properties		\$579,120.00	\$579,120.00	\$376,243.96	\$529,670.00	\$480,005.00
Revenue Grand Totals:		\$453,020.00	\$453,020.00	\$172,028.47	\$378,335.00	\$480,005.00
Expenditure Grand Totals:		\$579,120.00	\$579,120.00	\$376,243.96	\$529,670.00	\$480,005.00
Net Grand Totals Evergreen		-\$126,100.00	-\$126,100.00	-\$204,215.49	-\$151,335.00	\$0.00
Revenue Grand Totals For DDA Fund:		\$2,001,660.00	\$2,001,660.00	\$1,476,941.91	\$1,686,210.00	\$1,505,005.00
Expenditure Grand Totals For DDA Fund:		\$1,898,670.00	\$1,898,670.00	\$995,991.02	\$1,742,285.00	\$1,505,005.00
Net Grand Totals For DDA Fund		\$102,990.00	\$102,990.00	\$480,950.89	-\$56,075.00	\$0.00

FY21 Project Development Fund

Budget FY21

\$255,265.00

Façade Improvement Program	\$15,000.00
Downtown Sidewalk Projects	\$112,000.00
Bike Loops, Newspaper Racks, Benches	\$21,100.00
Landscaping and Planters	\$9,550.00
DDA District Art Projects	\$10,000.00
Smartzone Rent Backstop	\$20,000.00
Projects TBD	\$135,115.00
Allow 1/2 TBD to be used for Evergreen Properties	<u>-\$67,500.00</u>
	<u>\$255,265.00</u>

DOWNTOWN DEVELOPMENT AUTHORITY OF THE CITY OF EAST LANSING

FY 2021 BUDGET AND TAX RATE RESOLUTION

WHEREAS, the Downtown Development Authority preliminarily approved a budget for Fiscal Year 2021 at its meeting on April 23, 2020, which included a proposed property tax millage rate to be levied to support the proposed budget; and

WHEREAS, a duly noticed public hearing of the Downtown Development Authority was held on the Property Rate Tax Millage to be levied - on Thursday, May 14, 2020; and

WHEREAS, the property tax millage rate proposed to be levied to support the proposed budget was the subject of the public hearing; and

WHEREAS, the Downtown Development Authority may levy, pursuant to the provisions of Act 57 of 2018, and subject to the approval of the City Council, not more than 2 mills of tax on the real and tangible personal property not exempt by law and as finally equalized in the downtown district; and

WHEREAS, the Authority hereby finds and determines that the levying of such tax is necessary to carry out the purposes for which is was created.

NOW, THEREFORE, BE IT RESOLVED, that the Downtown Development Authority of the City of East Lansing, hereby levies, subject to the City Council of the City of East Lansing approval, **1.7007 mills of tax on each \$1,000 of taxable value on the real and tangible personal property not exempt by law on all properties located within the Downtown Development Authority District for the purpose of financing the operations of the Downtown Development Authority.**

Moved by Board Member _____, supported by

Board Member _____ to approve the Resolution.

AYES:

NAYS:

Peter Dewan, Chair
Downtown Development Authority

SECRETARY'S CERTIFICATION: I hereby certify that the foregoing is a true and complete copy of a Resolution adopted by the Downtown Development Authority of the City of East Lansing at its regular meeting held on Thursday, May 14, 2020, the original of which is part of the Downtown Development Authority minutes.

George Lahanas, Secretary
Downtown Development Authority of the City of East Lansing