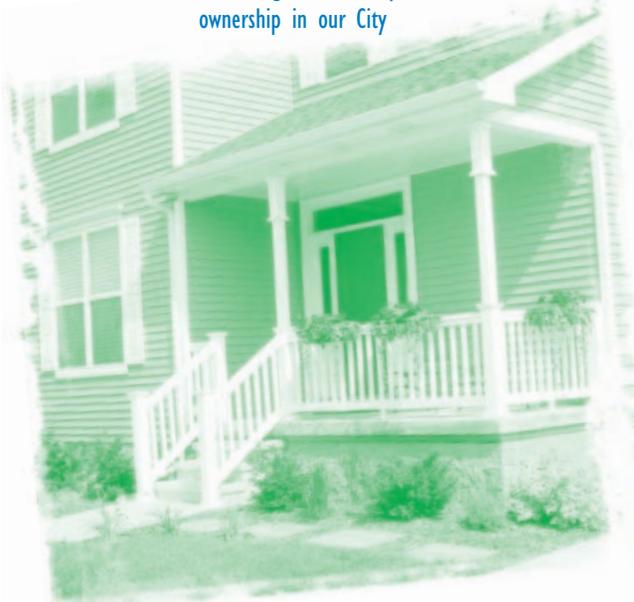


QUALITY HOUSING MAKES QUALITY NEIGHBORHOODS



Giving people the opportunity to purchase decent affordable housing is vital to maintaining a strong city. Doing so strengthens our city by:

- ^ Boosting school enrollment
- ^ Stabilizing neighborhoods and strengthening surrounding areas
- ^ Stimulating downtown development
- ^ Building a local year-round market to support downtown retailers
- ^ Increasing the diversity of home ownership in our City



We have put together a plan to finance the land acquisition and site preparation using programs available through the U.S. Department of Housing and Urban Development. Working with partners including national and state elected officials, the Michigan State Housing Development Authority, Great Lakes Capital Fund, local banks and others, we will leverage our Community Development Block Grant resources in order to attract the private investment to make the project a success.



QUESTIONS? CONTACT INFORMATION:

City of East Lansing
PLANNING AND COMMUNITY
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East Lansing, MI 48823
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CITY OF EAST LANSING NEIGHBORHOOD HOUSING INITIATIVE



OUR NEIGHBORHOODS ARE OUR MOST IMPORTANT ASSET!

WHAT WILL THIS NEW NEIGHBORHOOD INITIATIVE OFFER?

INCREASING HOMEOWNERSHIP HAS POSITIVE BENEFITS FOR EAST LANSING NEIGHBORHOODS

East Lansing is nationally known as a progressive cutting edge community. At its core is a long-term commitment to building and maintaining vibrant and strong neighborhoods. As a university community with sound community development principles, East Lansing is a very desirable place to live.

GREAT NEIGHBORHOODS—GREAT NEIGHBORS

The East Lansing School District, Michigan State University and our incredible public recreation facilities offer the perfect environment in which to pursue a college degree, raise a family, or experience an active retirement. The changing dynamic of the housing market has allowed the City to explore new development efforts to create affordable homeownership opportunities in its older neighborhoods.

The revitalization of mature neighborhoods will give young families, young professionals and “empty nesters” a unique opportunity to purchase homes that are moderately priced, in the heart of East Lansing — all close to downtown, parks, and shopping, in an exciting walkable community.

INVESTING IN OUR COMMUNITY

In 2000, a City task force created a series of Housing Initiatives and set goals for strengthening our City's neighborhoods. One of these goals was to identify and redevelop an entire city block in an area formerly made up of older rental homes. This redevelopment will serve as a catalyst for even more neighborhood investment and stability.

Revitalization plans based on these goals are already beginning to take shape in the 600 block of Virginia in the Avondale neighborhood of East Lansing.

Over the past ten years, the City has invested over \$1 million in Community Development Block Grant Funds in this neighborhood and has developed a strategy to create many new housing units for people looking to enter the housing market in East Lansing, and for those currently renting or owning larger homes than they require now that children are grown. We are creating new choices to enable them to stay in the City they love.

- New homes, in a range of sizes and prices, with driveway access from a rear lane, that are representative of the “new urbanism” design movement taking place across the country.
- Twenty-one single family detached houses with 1,400+ square foot units on 4,000 square feet lots.
- Eighteen condominiums, priced from \$100,000 — \$200,000, with two and three bedroom units available.
- Twelve units with financial assistance to make units affordable.
- Walkable community design with access to schools, downtown, and our beautiful university campus.
- Two new neighborhood pocket parks.
- A return to today's popular traditional neighborhood design standards creating a welcoming neighborhood space.

This brochure is being made possible by support from the Great Lakes Capital Fund.