

March 18, 2013

Lori Mullins  
City of East Lansing  
410 Abbot Road  
East Lansing, Michigan 48823

RE: Park Planning District  
Responses to the questions posed in email dated March 15, 2013

Dear Lori:

Please let this letter serve as our groups official response to the questions you posed on March 15, 2013. The answers are based on the best information we have to date, but the membership interests may vary slightly depending upon the size, scope and types of use of the project.

1. If the entity or proposed entity that will act as the developer is an LLC, please provide a list of the names of each member, the name of any managing members, as well as the ownership percentages of each member. If any member disclosed is also an LLC, please repeat the process until there are no longer any LLCs whose members have not been identified.

The exact entity structure is not yet complete as it is dependent on the number of different portions of the project. Each component of the project may have a different legal entity, however, the ownership interest in each LLC should remain constant.

For example, the hotel portion will likely be a single asset entity that will be separate from the remainder of the project since the ownership of the hotel business will be a franchisee which typically requires a single asset LLC for legal reasons. This is particularly true if there is a liquor license involved.

As such, regardless of the entity name, the percentage ownership structure will likely be as follows:

MTB Partners	Michael Bailey	(Manager)	13.5%
MTB Partners	Harry Kokkinakis	(Member)	13.5%
MTB Partners	Patrick Lennox	(Member)	5.0%
Visser Brothers	Bill Mast	(Manager)	13.5%
Visser Brothers	Bruce Visser	(Member)	13.5%

Visser Brothers	Heath Baxter	(Member)	13.5%
Hospitality Specialists	John Mann	(Member)	13.5%
Hospitality Specialists	Jim Mann	(Member)	13.5%

2. Please identify what, if any, components of the project you submitted that you expect to be financed with public debt.

The proposed public parking structure is anticipated to be funded by public debt.

3. Please identify what, if any, components of the project you submitted that you expect to be financed privately but reimbursed with public funds.

Again, we anticipate the infrastructure improvements that are necessary to satisfy the requirements of the project may include a TIF reimbursement.

4. Please identify what, if any, components of the project you expect to be under the ownership and control of the City upon completion of the project."

The proposed public parking structure.

If you have any questions, please feel free to contact me at 248-770-9106.

Thank you.

MTB Partners, LLC  
on behalf of an entity to be formed



Mike Bailey

### MTB Partners

255 E. Brown Street, Suite 105, Birmingham, Michigan 48009  
(248) 594-8500 Fax (248) 594-8536