



Wells Fargo
Commercial Mortgage
34100 Woodward Avenue, Suite 300
Birmingham, MI 48009-0920

Tel: 248 723 3100
Fax: 248 723 3135

March 3, 2014

Mr. Colin Cronin & Mr. Brian Holland
DTN Management Co.
2502 Lake Lansing Road, Suite C
Lansing, MI 48912

RE: Letter of Interest to finance the proposed Park District in the City of East Lansing

Dear Colin, Brian, and parties related thereto,

I am writing to confirm both our interest and capacity to finance commercial real estate projects for DTN Management Company and/or related entities, such as the proposed Park District project to be developed in East Lansing, Michigan. We have reviewed the preliminary information regarding Park District and are very interested in beginning our due diligence process. We do have an existing lending and depository relationship with DTN Management, with all matters handled as agreed. We hold our relationship with them in high regard, and have found them to be successful and credit worthy real estate developers with a long history of successful projects.

Please know also that Wells Fargo continues to have a strong interest and capacity for commercial real estate financing, including construction lending for projects such as the proposed Park District. Wells Fargo has the capacity and expertise to coordinate all aspects of financing on behalf of DTN for a project with the size and scope of Park District.

This letter should not be considered a commitment for financing. Financing for this project or any commitment to finance the project would be subject to complete and customary underwriting and subject to appropriate Bank approvals.

Respectfully Submitted,

Wells Fargo Bank

A handwritten signature in blue ink that reads "James J. Celeski".

James J. Celeski
Vice President, Commercial Real Estate
34100 Woodward Avenue
Suite 300
Birmingham, MI 48009
(248) 723-3090

cc: Mr. Thomas Kuschinski & Iqbal "Nick" Uppal

