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5/2/2014 8:21:00 AM

**2014-018128**  
**CURTIS HERTEL JR**  
**INGHAM COUNTY MICHIGAN**  
**REGISTER OF DEEDS**  
**RECORDED ON:**  
**05/02/2014 10:48 AM**  
**PAGES: 2**

**MEMORANDUM OF OPTION AGREEMENT**

THIS INDENTURE, by and between Matt Hagan, LLC, a Michigan limited liability company, whose addresses are 927 East Grand River Avenue, East Lansing, Michigan 48823 ("Seller") and ELBB, LLC, a Michigan limited liability company with offices located 2502 Lake Lansing Road, Suite C, Lansing, Michigan 48912 and or assigas ("Purchaser"), for the exclusive right and option to purchase certain parcels of real estate, together with all fixtures and improvements thereon ("Option"), located in the City of East Lansing, Ingham County, Michigan, and legally described in the attached Exhibit A (the "Property").

**WITNESSETH:**

For valuable consideration, Seller has granted to Purchaser an option with an option period commencing on the 24<sup>th</sup> day of April, 2014, and expiring on the 31<sup>st</sup> day of May, 2015, at 11:59 p.m., to purchase the Property pursuant to the terms of a certain Option to Purchase Real Estate between the parties hereto dated the 24<sup>th</sup> day of April, 2014.

This instrument is executed for the purpose of giving public record of the fact of the execution of the above-referenced Option, and all the terms and conditions of said Option are incorporated herein by reference, and any reference to said Option may be made by referring to the Instrument Number in which this Memorandum of Option Agreement is recorded in the office of the Register of Deeds of Ingham County, Michigan. This Memorandum of Option shall cease to impart notice of the existence of the option 60 days after the termination of the option period above unless an affidavit to exercise the Option has been recorded by the Purchaser within that period. The term of the option agreement, unless terminated earlier in accordance with its terms, ends on May 31, 2015.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Option Agreement as of the day and year first above written.

**SIGNATURE PAGES TO FOLLOW**

SELLER:  
**MATT HAGAN, LLC**, a Michigan  
limited liability company

Dated: 4/24/14

Matt Hagan  
By: Matt Hagan  
Its: Member

PURCHASER:

**ELBB, LLC**, a Michigan limited liability  
company

By: DTN Development Group, Inc., a  
Michigan corporation  
Its: Manager

Dated: 4/23/14

Iqbal Singh Uppal  
By: Iqbal Singh Uppal  
Its: President

STATE OF MICHIGAN )  
Ingham COUNTY )

Acknowledged before me in Ingham County, Michigan on April 24, 2014, by Matt Hagan, Member of Matt Hagan, LLC, a Michigan limited liability company.

Bethany M. Verdun

Notary public, State of Michigan, County of \_\_\_\_\_  
My commission expires \_\_\_\_\_  
Acting in the County of \_\_\_\_\_

**BETHANY M. VERDUN**  
**NOTARY PUBLIC IN INGHAM CO., MI**  
**MY COMMISSION EXPIRES JANUARY 7, 2019**

ACTING IN Ingham

STATE OF MICHIGAN )  
Ingham COUNTY )

Acknowledged before me in Ingham County, Michigan on April 23, 2014, by Iqbal Singh Uppal, President of DTN Development Group, Inc., a Michigan corporation, Manager of ELBB, LLC, a Michigan limited liability company.

Bethany M. Verdun

Notary public, State of Michigan, County of \_\_\_\_\_  
My commission expires \_\_\_\_\_  
Acting in the County of \_\_\_\_\_

**BETHANY M. VERDUN**  
**NOTARY PUBLIC IN INGHAM CO., MI**  
**MY COMMISSION EXPIRES JANUARY 7, 2019**

ACTING IN Ingham

Drafted by and when recorded return to: Bethany M. Verdun, General Counsel, DTN Management Co.,  
2502 Lake Lansing Rd., Suite C, Lansing, MI 48912