

ATESTEO GmbH & Co. KG · Konrad-Zuse-Str. 3 · 52477 Alsdorf

April 22, 2022

Adam Cummins  
Administrator, Community & Economic Development  
City of East Lansing  
410 Abbot Rd. East Lansing, MI 48823

ATESTEO GmbH & Co. KG  
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Dear Mr. Cummins:

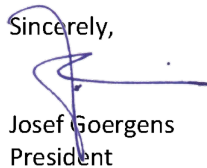
ATESTEO, as part of the IHO Group, was started in 1986 to provide testing services for drivetrains. The Company began serving the e-Mobility industry in 2008 and provides testing services for hybrid and fully electrified automotive drivetrains and components. The Group employs approximately 750 technical staff in Germany, China, and Japan and operates more than 160 test benches worldwide. The Group supports practically all automotive Original Equipment Manufacturers (OEM), tier-one suppliers, and engineering providers globally. Now, ATESTEO North America, Inc. was established in 2022 to better serve existing customers and future customers in the United States (U.S.) market.

The Company is contemplating 3 different states for its new facility to better serve existing and future customers, and will be the first U.S. operation and North American headquarters. This U.S. launch will result in the creation of up to 46 high paid positions in the first 4-5 operational years consisting mostly of engineering talent, paying an average wage of \$1,335 per week plus benefits. The Company plans to establish a facility that will be approximately 35,000 square feet where it will install test benches that will be used to test drivetrain systems and components. For the Michigan building under consideration, which falls in East Lansing's jurisdiction, the Company expects the project to require approximately \$700,000 of real property improvements over 3 years, in addition to over \$26,000,000 in personal property investment over the first 5 years.

To help ATESTEO make the right business decision in the short and long term for our company, ATESTEO respectfully requests assistance from the the City of East Lansing to enable this investment in East Lansing and to match a support offer from the State of Michigan. Specifically, ATESTEO requests the creation of an Industrial Development District and subsequently a 10-year Public Act 198 Industrial Facilities Tax Exemption and a 10-year Public Act 328 New Personal Property Tax Exemption with a wavier exempting new personal property investment beyond the project's first 2 years for the length of the term.

We look forward to engaging with you about the project; please do not hesitate to reach out with questions at +49-175-598-9574 or [josef.goergens@atesteo.com](mailto:josef.goergens@atesteo.com).

Sincerely,



Josef Goergens  
President  
ATESTEO North America, Inc.

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Geschäftsführer: Maria-Elisabeth Schaeffler-Thumann,  
Georg F.W. Schaeffler, Klaus Rosenfeld, Dr. Alexandra Zech  
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Handelsregister: AG Fürth HRB 13140  
Geschäftsführer: Dipl.-Ing. (FH) Tim Willers,  
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