

Attachment 3

FY2020 Parks & Recreation Budget

Parks CIP Fund



 City of East Lansing 

**PARKS CAPITAL IMPROVEMENT
FUND**

City of East Lansing

PARKS CAPITAL IMPROVEMENT FUND

Revenues, Expenditures, & Changes in Fund Balance

	FY2018	FY2019	FY2020
Revenues & Financing Sources:	Actual	Amended Budget	Budget Request
Intergovernmental Revenue	\$ 30,000	\$ 548,775	\$ 757,610
Community Support	32,192	25,000	35,150
Interest Income	1,367	1,000	1,000
Other Financing Sources	366,938	934,695	378,000
Total Revenues & Financing Sources	430,497	1,509,470	1,171,760
 Expenditures & Financing Sources:			
Operating Costs	6,481	2,065	87,720
Capital Outlay	554,076	1,247,405	1,084,040
Transfers Out	545	260,000	-
Total Expenditures & Financing Sources	561,102	1,509,470	1,171,760
Operating Surplus (Deficit)	\$ (130,605)	\$ -	\$ -
 Statement of Fund Balance:			
Fund Balance as of June 30, 2018 <i>(per audited financial statements)</i>			\$ 51,181
Anticipated Operating Surplus (Deficit) for year ended June 30, 2019			(18,410)
Estimated Available Fund Balance as of June 30, 2019			32,771
Anticipated Operating Surplus (Deficit) for year ended June 30, 2020			-
Estimated Available Fund Balance as of June 30, 2020			\$ 32,771
FY2020 Estimated Fund Balance as a Percentage of Operating Expenditures			2.8%

PARKS CAPITAL IMPROVEMENT FUND

Estimated Revenues & Expenditures

EXPLANATORY INFORMATION

The Parks Capital Improvement fund includes revenues and expenditures related to parks capital improvement projects. The majority of revenues in this fund are grant revenues, community donations, and, new in FY2020, a transfer from the Income Tax Fund.

The FY2019 year-end estimates include \$14,850 from fundraising for the Patriarche Park baseball field improvements project, \$11,561 from fundraising for the Bailey Park improvements project, and \$1,246,103 from the Ingham County Parks and Trails Millage for the pedestrian bridges and trails project, and the extension of the Northern Tier Trail through White Park. A reduction of \$30,000 is reflected in revenue for this fund to return the Delta Dental grant for the Valley Court Park drinking fountain which was unable to be constructed as originally designed. The estimates also include a transfer from the general fund of \$45,000 for expenses not funded through grant revenues or community donations including: engineering for the Valley Court Fountain, Ingham County Drain Commissioner fees for bridge inspections as part of the pedestrian bridges and trails project, engineering for the Riveria Drive and Colorado Drive bridge connections to the Northern Tier Trail, and additional engineering fees for the pedestrian bridges and trails project. An \$18,410 use of fund balance is anticipated for FY2019.

Expenditures in the FY2019 year-end estimates include \$970,109 to complete the pedestrian bridge and trails project and \$40,000 to begin the engineering and design work for the extension of the Northern Tier Trail through White Park. It also includes engineering and design fees for the Bailey Park improvements project (\$16,680), the Patriarche Park baseball fields' improvement project (\$7,764) and the Riveria Drive and Colorado Drive bridge connections project (\$11,371). In addition, a \$260,000 transfer to reimburse the Insurance Fund will be completed in FY2019. The Insurance Fund had advanced funds in FY2018 to cover the temporary cash flow shortfall in the Fund due to timing of grant revenues.

FY2020 revenues proposed in the Parks Capital Improvement Fund include funds from the Ingham County Trails and Parks Millage, the Michigan Natural Resources Trust Fund, contributions and donations, and transfers from the General Fund and Income Tax Fund. These revenues are detailed as follows:

- Ingham County Trails and Parks Millage: \$234,500 for the Northern Tier Trail Expansion through White Park and \$119,110 for the pedestrian trails improvements project;
- Michigan Natural Resources Trust Fund: \$100,000 for the Northern Tier Trail Expansion through White Park, \$50,000 for the Patriarche Park baseball field improvements, and \$219,000 for the Bailey Park Improvements Project;
- CDBG Funds: \$35,000 for the Bailey Park improvements project;
- Contributions and Donations: \$10,150 for the Patriarche Park baseball field improvements project, and \$25,000 from Capital Area Housing Partnership;
- Transfer from Income Tax Fund: \$200,000 for the Patriarche Park baseball field improvements project, and \$53,000 for the Aquatic Center pool liner and falls feature replacement; and,
- Transfer from General Fund: \$3,000 as local match for the Bailey Park improvements project, \$2,000 for miscellaneous expenses that have no revenue, and \$120,000 to cover the cash flow shortage with a reimbursement in FY2021.
- Interest income: \$1,000

Expenditures proposed for this fund in FY2020 include \$70,000 for improvements to the East Lansing Softball Complex to support baseball play; \$250,000 for improvements to the baseball fields at Patriarche Park; \$513,650 for the Northern Tier Trail expansion through White Park; \$279,320 for the Bailey Park improvements; \$53,000 to replace the liner and pool falls at the Aquatic Center; and a \$5,790 contingency for these various projects.

The fund balance at June 30, 2018 was \$51,181, per audited financial statements. All of these funds are earmarked for current projects and FY2020 or FY2021 capital projects.