

**CITY OF EAST LANSING
CITY COUNCIL
SPECIAL WORK SESSION MINUTES
February 4, 2012**

Present: Beard, Loomis, Power, Triplett, Goddeeris
Absent: None

The meeting was called to order at 8:30 a.m. by Mayor Goddeeris. The meeting was held in the Executive Conference Room, East Lansing Hannah Community Center, 819 Abbot Road, East Lansing, MI 48823.

Item 1 **Approval of the Agenda**

It was moved by Triplett and seconded by Beard to approve the agenda of the Saturday, February 4, 2012 Special Meeting of the City Council.

ALL YEAS
MOTION CARRIED

Item 2 **Communication from Audience**

None

Item 3 **Preliminary FY13 Budget / 5 year Financial Forecast Review**

George Lahanas, City Manager, presented a review of the recent financial history of East Lansing.

Mary Haskell, Finance Director, made a presentation on the 5 year forecast. She said this is the City's fifth year of using this financial planning tool.

David Lee, City Assessor, made a presentation on the City's taxable value forecast and explained how this is calculated.

Jill Feldpausch, Assistant Finance Director/Treasurer, discussed revenue and expenditure trends.

Mary Haskell discussed the actuarial report associated with pension and retiree healthcare costs.

George Lahanas concluded by discussing the City's financial picture from a broad perspective along with possible budget cuts and revenue enhancements.

Mayor Goddeeris opened the floor for discussion among council members and a discussion was held regarding finalizing the FY13 budget and pursuing revenue enhancements for FY14.

Item 4

Adjournment

It was moved by Power and seconded by Triplett to adjourn.

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MOTION CARRIED

There being no further business the meeting was adjourned at 11:39 a.m.

Diane Goddeeris
Mayor

Marie E. McKenna
City Clerk/Assistant City Manager